

**FORM OF SUPPLEMENT  
FOR ESTABLISHING SERIES**

**Supplement for Skajaquoda Capital LLC**

THIS SUPPLEMENT (the “**Supplement**”) is entered into by and among the undersigned to create a Series under the Limited Liability Company Agreement of Skajaquoda Capital LLC dated 14 November 2008, as amended and supplemented from time to time (the “**LLC Agreement**”). Unless otherwise specified herein, all capitalized terms used herein shall have the meanings assigned to them in the LLC Agreement. The Skajaquoda Fund Series created hereby and the rights and obligations of the Members shall be governed by the LLC Agreement as supplemented hereby.

**Name of Series:** Skajaquoda Capital LLC, Skajaquoda Fund Series

**Purpose:** The purpose of this Series is to operate as an investment fund.

**Series Members and Series Sharing Ratios:**

**Name Series Sharing Ratio**

Skajaquoda Capital LLC	100%
------------------------	------

Note: The percentages stated above are subject to change if additional Members are admitted to the Series, either at formation or subsequently; see Section 3.1 of the LLC Agreement.

**Distributions:** -Distributable funds shall be distributed in accordance with Series Sharing Ratios.

**Member Vesting Provisions:** as agreed upon

**Special Tax Provisions (if any):** N/A

**Other Provisions Pertaining to Series:** N/A

**SERIES MANAGER:**

By: Eric Arntson  
Its:

**MEMBERS:**

by Skajaquoda Capital LLC  
Eric Arntson